

## North Yorkshire County Council

## Pension Board

12 April 2018

## Training

**1.0 Purpose of the Report**

To provide an update on Pension Board member training.

**2.0 Background**

The Training Policy was adopted by the Pension Board at its inaugural meeting in July 2015. This set out the knowledge and understanding requirements of members of the Pension Board, routes to obtaining training, and training review arrangements.

It states that the suitability of training events and activities should be based on a self-assessment carried out by each Pension Board member. The regulations place the responsibility for making this assessment, and subsequent action to ensure Pension Board members have an appropriate level of knowledge and understanding, on the individual members. In addition, the Pensions Regulator requires that Pension Board members invest time in learning and development.

**3.0 Training Activity**

Detailed in **Appendix 1** are training events attended and activities undertaken by Pension Board members. Board members are asked to review the training record and advise officers if updates are required.

Pension Board members may wish to discuss the merits of recently undertaken training activity and where appropriate the pros and cons, to inform other Board members of its usefulness.

**4.0 Training Opportunities**

The Pensions Regulator described the modules on its website as “essential to achieve the required level of trustee knowledge and understanding” and “essential learning for those working with or running public service schemes”. The Pension Board agreed at its meeting on 30 July 2015 that these modules would be completed by all members, however, at the meeting of the Board held on 17 October 2017, it was agreed that it was not necessary for all Members to complete all the modules.

Pension Board members are asked to discuss and identify their specific learning and development requirements with officers who will make appropriate arrangements for attendance at training events.

**5.0 Recommendations**

- (i) That Members provide an update regarding any Pensions Regulator modules they wish to complete and likely timescales for this.
- (ii) That Members provide details of any training they wish to be included on the training record:
- (iii) That Members should continue to identify any appropriate training needs.

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Background Documents: Pensions Regulator on-line training modules

Pension Board Members - Training, Meetings and Events

Appendix 1

Date	Title or Nature of Course	Sponsor/ Organiser	Venue	David Portlock - Chair	Mandy Swithenbank	Stella Smethurst	Gordon Gresty	Louise Branford- White	Cllr Mike Jordan	Cllr Ian Cuthbertson
04/06/15	Training Event for Pension Board Members	LGA	Marriott Hotel, Leeds			X	X	X	X	
03/07/15	Pension Board Member Training	AON	Leeds		X				X	
17/07/15	Pension Board Member Training	AON	Leeds		X	X			X	
24/07/15	Pension Board Member Training	AON	Leeds			X			X	
21/10/15	LGPS Trustee Training – Fundamentals XIV	LGA	Leeds		X	X	X			X
17/11/15	LGPS Trustee Training – Fundamentals XIV	LGA	Leeds	X	X	X	X			X
08/12/15	LGPS Trustee Training – Fundamentals XIV	LGA	Leeds	X	X	X	X	X	X	X
14/01/16	Governance for North Yorkshire Pension Board	Peter Scales – Independent Observer for the North Yorkshire Pension Fund	County Hall	X	X	X	X	X	X	X
29/06/16	Local Pension Board Conference	CIPFA & Barnett Waddingham	London	X						
01/03/17	LGPS Spring Seminar	CIPFA & Barnett Waddingham	Leeds	X						
28/06/17	Local Pension Boards 2 years on	CIPFA & Barnett Waddingham	London	X						
29/06/17 and 30/06/17	Annual LGPS “Trustees” Conference	LGA	Bournemouth	X						
11/09/17 and 12/09/17	Introduction to Pension Funds – New Pension Fund Committee and Pension Board Members	BCPP	York	X	X		X			X
10/11/17	Local Pension Boards Autumn Seminar	CIPFA	Liverpool		X					X
17/09/15	North Yorkshire Pension Fund Committee	NYCC	County Hall	X						

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26/11/15	North Yorkshire Pension Fund Committee	NYCC	County Hall	X	X	X				
15/01/16	North Yorkshire Pension Fund Committee	NYCC	County Hall	X	X	X				
25/02/16	North Yorkshire Pension Fund Committee	NYCC	County Hall	X		X				
19/05/16	North Yorkshire Pension Fund Committee	NYCC	County Hall	X						
07/07/16	North Yorkshire Pension Fund Committee	NYCC	County Hall	X						
15/09/16	North Yorkshire Pension Fund Committee	NYCC	County Hall	X	X		X			
24/11/16	North Yorkshire Pension Fund Committee	NYCC	County Hall	X		X				
26/01/17	North Yorkshire Pension Fund Committee	NYCC	County Hall	X	X			X	X	X
23/02/17	North Yorkshire Pension Fund Committee	NYCC	County Hall	X						
31/03/17	North Yorkshire Pension Fund Committee	NYCC	County Hall	X						
25/05/17	North Yorkshire Pension Fund Committee	NYCC	County Hall	X						
14/09/17	North Yorkshire Pension Fund Committee	NYCC	County Hall	X						
23/11/17	North Yorkshire Pension Fund Committee	NYCC	County Hall	X						
22/02/18	North Yorkshire Pension Fund Committee	NYCC	County Hall	X						
25/11/16	North Yorkshire Pension Investment Strategy Workshop	NYPF	County Hall	X						
23/02/17	North Yorkshire Pension Investment Strategy Workshop	NYPF	County Hall	X						
15/09/17	North Yorkshire Pension Investment Strategy Workshop	NYPF	County Hall	X						

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17/11/17	North Yorkshire Pension Investment Strategy Workshop	NYPF	County Hall	X						
20/12/17	North Yorkshire Pension Investment Strategy Workshop	NYPF	County Hall	X						
11/11/16	Triennial Valuation Seminar	Actuary	County Hall	X				X		
13/01/17	Pooling – Employers Seminar	NYPF	County Hall	X	X		X	X		
24/02/17	North Yorkshire Pension Fund Manager Meeting	NYPF	County Hall	X						
03/03/16	Audit Committee Training Session - Counter Fraud	NYCC	County Hall	X					X	
03/02/16	Governance Forum	Mazars	York	X					X	X
08/07/16	Governance Forum	Mazars	York	X					X	X
03/02/17	Governance Forum – (Including Cyber Security)	Mazars	York	X					X	
31/01/18	Governance Forum (including GDPR)	Mazars	York	X					X	
07/15 – 03/17	Introducing Pension Schemes	The Pensions' Regulator – Toolkit Modules	On-line		X		X			X
07/15 – 03/17	The Trustees' Role	The Pensions' Regulator – Toolkit Modules	On-line	X	X		X			X
07/15 – 03/17	Running a Scheme	The Pensions' Regulator – Toolkit Modules	On-line	X	X		X			
07/15 – 03/17	Pensions' Law	The Pensions' Regulator – Toolkit Modules	On-line		X		X			
07/15 – 03/17	An introduction to investment	The Pensions' Regulator – Toolkit Modules	On-Line				X			
07/15 – 03/17	How a DB Scheme works	The Pensions' Regulator – Toolkit Modules	On-line				X			